

## A&B Advisors' Disclosures

### FORM ADV

We have recently updated our Form ADV, Part I and II. This document describes the services and business practices and relationships of A&B Advisors. You may review the most recent Form ADV Part I on the internet at [www.advisorinfo.sec.gov](http://www.advisorinfo.sec.gov) and Form ADV Part II at [www.anbadvisors.com](http://www.anbadvisors.com). If you would like to receive a free copy of either ADV Part I or Part II, please call 1-919-346-1272.

### UPDATE YOUR INFORMATION

Should you have significant life changes, such as a marriage, birth of a child, change of contact information, death of a spouse, divorce, or a significant change in your financial position, please contact your Advisor to determine if such changes will alter your investment objectives, risk tolerance, or investment horizon.

### CODE OF ETHICS

A&B Advisors maintains a Code of Ethics governing its relationship with investors. If you would like a free copy of our Code of Ethics please call 1-919-346-1272.

### PRIVACY POLICY

#### How We Use and Protect Customer Information

At the A&B family, we believe that the trust of our Advisors and investors is our greatest asset. That is why we are committed to protecting your privacy and the confidentiality of your personal information.

We are providing this Privacy Policy to you in an effort to explain our collection, use, retention and security of your personal information.

#### How We Gather Information

We collect your personal information in the process of establishing and administering your accounts.

1. **Application information.** When you open an account with A&B Advisors, you provide information to us on your account application. This information may include your name, address, phone number, email address, Social Security number, and information about your investment experience, objectives and current investments; and information we may obtain from third-parties.

2. **Transaction information.** Any time you initiate a transaction in an account with us, we collect information about that transaction. We also keep information about your accounts with us, such as transaction history, current balances and current investments. These records also may include the application information listed above.

#### How We Use and Share Information

We share your personal information only with those parties who assist us in establishing and administering your account. We do not sell your personal information to anyone.

1. **Use of information.** We use your personal information to establish and administer your accounts, to alert you to services we provide, and to fulfill our regulatory obligations.

2. **Sharing information for the purpose of providing service.** We disclose your personal information to those parties who assist us in processing your transactions or otherwise providing service to your accounts.

3. **Sharing information for legal purposes.** In certain circumstances, we may share personal information as required or permitted by law. We may do so, for example, to cooperate with regulators or law enforcement authorities, to resolve consumer disputes, or for institutional risk control.

#### How We Protect Information

Even when we share your personal information, we remain committed to maintaining your privacy. We take steps to protect confidentiality of personal information whenever possible.

1. **Contractual protections.** We have contracts with all of our employees and with unaffiliated companies with whom we share personal information, prohibiting them from using such personal information for any purpose other than that for which it is disclosed, and further prohibiting them from disclosing it to any other parties.

2. **Sharing with affiliates.** We do not share personal information with affiliates unless it is necessary to service your accounts or as permitted by law.

3. **Physical and procedural safeguards.** We maintain physical, electronic, and procedural safeguards to protect the confidentiality of your personal information. We also restrict employee access to your personal information to those employees who need to know that information in the course of their job responsibilities.

### PRIVACY ONLINE

While we take active steps to protect all information we receive online, we cannot guarantee the security of any information you transmit to us via the Internet. Emails you send us are not necessarily secure when they are transmitted to us. Therefore, if your communication is very sensitive or includes highly confidential information such as a social security number or a credit card number, it may be prudent for you to use a method of transmission other than e-mail.

### OTHER INFORMATION

We reserve the right to change this Privacy Policy and any of the policies and procedures listed herein at any time. However,

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if at any time in the future it becomes necessary to disclose personal information in a way that is inconsistent with this Privacy Policy, we will give you advance notice of the proposed change and an opportunity to opt out of such disclosure. If you end your relationship with A&B Advisors we will adhere to the information policies and procedures in our Privacy Policy for as long as we retain your personal information.

This Privacy Policy applies to services provided by A&B Advisors. Third parties who provide you with financial services may have policies that differ from this one. You should contact those companies directly for more information. The examples and illustrations contained in this Privacy Policy are illustrations and are not intended to be exclusive.

**If you have any questions or concerns regarding this Privacy Policy, please call A&B Advisors at 919-346-1272.**

*In this Privacy Policy, the words "you" and "customer" are used to indicate any individual who obtains or has obtained a financial product or service from A&B Advisors that is to be used primarily for personal, family, or household purposes. The words "personal information" are used to indicate any nonpublic information that identifies you or your accounts.*

### ANTI- MONEY LAUNDERING

As a result of the September 11, 2001 terrorist attacks all financial institutions, including A&B Advisors, are subject to the USA PATRIOT Act (the "Act"). These institutions now, among other things, must verify the identity of all new investors, with certain limited exceptions, as defined in the Act. Verifying identity requires more than simply asking for information from a prospective investor. Institutions must ask for certain information, and must also verify the information provided through the use of available data and/or documents. The law also requires firms to monitor and report to the government suspicious activity in investors' accounts. All investor information remains secure and subject to the Privacy Policy discussed herein.

While we take great care in attempting to know our investors' individual investment goals and objectives today, the Act requires us to take additional steps to verify the identity of persons opening new accounts, including verifying the identity of prospective investors, consulting applicable government agency lists of known or suspected criminals, terrorists and terrorist organizations to determine if any of our prospective or current investors are on such list, and conducting, in certain circumstances, additional due diligence when accounts are opened, including requesting information about the source of funds deposited into such accounts.

A&B Advisors intends to comply with this and all other requirements of law, and we thank you for your assistance in meeting our obligations.

### BUSINESS CONTINUITY PLAN

A&B Advisors has developed a Business Continuity Plan (the "Plan") designed to prevent or mitigate potential business disruption. Since the timing and severity of events that can lead to business disruption are unpredictable, our Plan is comprehensive, continually evolving, and practiced on an ongoing basis.

### EMERGENCY CONTACT

If after a business disruption you cannot contact us at 1-919-346-1272 please call our alternative number 1-919-697-3630 or visit [www.anbadvisors.com](http://www.anbadvisors.com) for information related to the business disruption including contact information as appropriate.

Our Plan is designed to safeguard our employees and property; protect the firm's books and records, allow our advisors and clients to transact business, and communicate effectively with all stakeholders. Our Plan is also designed to ensure business is not disrupted and to permit our firm to resume business as quickly as possible if there is a disruption.

Our Plan addresses data back-up and recovery, critical technology and communications systems, financial and operational assessments, alternative communications with advisors, clients, employees and regulators, alternate physical locations for employees, critical suppliers and contractors, regulatory reporting, and ensuring prompt access to information if there is a business disruption.

A&B Advisors' objective is to have critical functions operational within one hour. However, in severe or widespread situations, operations could be delayed for a longer period of time. In the event of a disruption, we will notify you through regular communications on our website [www.anbadvisors.com](http://www.anbadvisors.com) or via email, if appropriate.

### FOR MORE INFORMATION

If you have questions about our Plan, you can contact Julie Brown, A&B's Chief Compliance Officer at 919-346-1272 or [Julie@anbadvisors.com](mailto:Julie@anbadvisors.com).